

Shinepukur Ceramics signs MoU

Tk 80cr expansion plan to raise output by 150pc

In a major expansion move, Shinepukur Ceramics Ltd. (SPCL), a fully export oriented subsidiary of Beximco Group, yesterday signed an MoU with a German company of setting up an expansion unit of bone china.

Natzmul Hassan, Charman Shinepukur Ceramics Ltd (SPCL) and Konrad Schmidling, Managing Director of Ceramic Info Center, Germany signed the agreement at Beximco Corporate Headquarter in Dhaka.

The MoU aims at supply erection and commissioning of SPL's bone china expansion unit to be set up at Beximco Industrial Park having a capacity of 4,5 MT per day. The expansion will increase production capacity to the tune of 150 percent over present bone china production capacity.

The expansion project will be completed by October 2009 at an estimated cost of Tk 80 erore which will entirely be financed by Bangladesh Export Import Co Ltd (BEXIMCO), the parent company of SPCL.

Once the expansion project is completed additional export sales of Tk 110 erores and net profit of Tk 20 erores is expected. Shinepukur ceramics is the single largest exporter of ceramic tableware of Bangladesh and contributing around 50 percent of the total export of tableware from Bangladesh.

Shinepukur Ceramics Ltd. equipped with the state-of-the-art machineries, has two independent units producing high quality Porcelain and Bone China Tableware. The Procelain unit has a capacity of 65.000 pieces. Since commencement of commercial production at the end of 1999, Shinepukur has successfully developed a substantial export market of the top-of-the-line Bone China and Porcelain Tableware and the customer portfolio now includes world- renowned Tableware comapnies in the UK, USA, Spain, Italy, Australia, New Zealand, Norway, Sweden, Russia, UAE, Denmark, Germany, France, Mexico and Turkey.